**St Joseph & St Margaret Clitherow , Bracknell parish annual report**

31 August 2014

**£000`s(2013) RECEIPTS 2014**

44.3 Planned giving ( envelopes & bankers orders etc) 45,302

35.7 Loose offertory 33,865

25.1 Gift aid ( tax rebate ) 16,316

19.5 Hall/ car park 14,893

 6.4 Votive candles 8,409

0.8 Gifts/donations 601

 3.1 Other 4,767  **134.9 TOTAL RECEIPTS 124,153**

**EXPENSES**

**Clergy**

10.1 Stipend , NI , motor Exps , housekeeping , supply 12,285

**Staff**

20.6 Wages & NI 24,155

**Church**

6.1 Altar/liturgical 13,880

3.9 Heat , light & water 4,187

3.8 Repairs & maintenance 12,815

0.4 **14.2** Furniture  0 30,882

**Office Presbytery & gardens**

1.3 Council tax 1,340

1.1 Heat ,light & water 2,126

2.0 Telephone 1,208

1.7 Post , printing , stationery 1,622

1.1 Computer, photocopying 5,530

9.8 **17.0** Repairs & maintenance 3,202 15,029

**Hall**

0.5Heat ,light & water 710

1.2 Repairs 5,320

0.3 **2.0** Other 254 6,284

**General**

2.0Insurance 2,180

2.0 Parish books 2,880

9.0 Events 4,971

27.1 Levy 29,100

1.1 Donations 2,376

0.8 Professional fees 1,886

 Transport 1, 645

5.0 Other 7,208

7.0 **54.0** Major repairs 0 52,247

117.9 140,882

**17.0** S**URPLUS DEFICIT 16,729**

**Bank balances as at 31 August 2013 Bank balances as at 31 August 2014**

 **Current account £55,758 Current account £39,736**

 **Deposit account £85,502 £141,260 Deposit account £85,502**

**Commentary**

**RECEIPTS**

1. The parish recorded a small deficit this year of nearly £17,000 having in recent years recorded a surplus. There is an explanation of the reversal , below .
2. The majority of ins and outs are very predictable
3. The contribution from the Hall and car park is considerable .

 **PAYMENTS**

1. Your Parish Priest is not one of the great expenses
2. most of the costs are pre determined and not subject to negotiation
3. the largest expense is the Diocesan levy , paid by all parishes to cover the costs of central staff , Bishops house ,and is charged as a percentage of the previous year`s income . It is akin to an income tax- the more we earn the more we pay.
4. Utilities and running costs are allocated against the appropriate location
5. Repairs and maintenance is an ongoing issue with a building passed its initial expected life time but this year we have spent to catch up on neglected works over recent years. These costs will flow through to this year too, as we have converted the room adjacent to the office and are mid ways through decorating the outside of our entire site .

**SUMMARY**

Your Finance Committee sets an annual budget and attempts to operate within the boundaries laid down by that piece of work . The Diocesan year runs to 31 August .The Diocese is the Registered charity and we run parish affairs under that banner. This means that all income is free of tax .

There are sizable cash balances retained , to anticipate substantial future maintenance costs on the premises. During the year we have a series of one off payments that account for our deficit ;

1 costs of crematorium and funeral directors of re-interring ashes from SMC garden £4071

2 costs of a super-duper colour photocopier £4394

3 professional fees for assessment of strength of flat roofs and the topography at SMC site £1886

4 decoration, lighting and blinds in the hall £4280

5 dishwasher for hall kitchen £519

1. Upgrade and reconfiguration of church lighting £2,862
2. repairs and upgrade of electrics to church bell £2857
3. repair to shower /toilet in toilet near office £952
4. transportation for Confirmation group £1569
5. Holy oils wooden case £1640
6. candle trays £930

 A significant donation for a Lourdes visit

Farewell to Fr Chris

Also , Gift aid income was inflated last year due to timing delays

This report is for information for the PPC . I am happy to answer question ahead of or post the meeting , but suggest that valuable PPC time is not taken at the meeting . The local case for the Living Our Faith campaign is the establishment of facilities for the Disabled. Investigative work will start with a think tank working through the logistics of all suitable locations for such facilities , then to architect drawings , planning etc .This is a priority.

Peter Hancock

peter@phancockconsulting.com tel; 412506